

Woodmoor Improvement Association

Profit & Loss Budget Overview

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
40000 · ACC	
40100 · New Construction Fees (non-ref)	40,250.00
40200 · Other Project Fees (non-ref)	6,000.00
Total 40000 · ACC	46,250.00
41000 · Administrative Income	
41100 · Assessments - WIA	844,800.00
41200 · Admin & Lien Fees	7,000.00
41300 · Covenant Enforcement Fines	5,000.00
41400 · HOA Change Fees	38,000.00
41500 · Late Pay Interest Income	6,500.00
41600 · Interest Income-Operating Fund	1,750.00
41650 · Interest Income - Reserve Fund	1,000.00
41700 · Late Fees - Assessments	7,500.00
41800 · Miscellaneous Income	500.00
41820 · Heights Property Owners Assoc	1,800.00
Total 41000 · Administrative Income	913,850.00
42000 · Community Center Income	
42100 · Barn Rentals	25,000.00
42300 · Office Rentals	5,000.00
Total 42000 · Community Center Income	30,000.00
43000 · Public Safety Income	
43100 · Commercial Check Fees	28,572.00
43250 · Outside Residential	7,725.00
43300 · Vacation Check Contributions	13,000.00
Total 43000 · Public Safety Income	49,297.00
Transfer from prior year operating funds	4,286.88
Total Income	1,043,683.88
Gross Profit	1,043,683.88
Expense	
60000 · Administrative Expenses	
60011 · Auditor	3,800.00
60030 · Awards	500.00
60040 · Bank Charges	500.00
60050 · Benefits/HRA	29,882.00
60051 · Admin Retirement Plan	4,674.76
60070 · Computer Programs & Services	10,000.00
60075 · Consulting Fee	1,500.00
60200 · Dues & Subscriptions	580.00
60210 · Equipment Lease	3,900.00
60230 · Equipment Maintenance	250.00
60240 · Insurance E & O	24,034.00
60250 · Janitorial	8,500.00

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60260 · Legal Fees	7,500.00
60261 · Legal - Collections	5,000.00
60270 · Lien & Recording Fees	350.00
60280 · Maintenance	1,100.00
60300 · Office Supplies	2,500.00
60350 · Payroll Tax	17,571.14
60400 · Personal Vehicle Use	250.00
60410 · Postage	2,000.00
60420 · Annual Meeting Printing & Mail	6,700.00
60422 · Assessment Printing and Mailing	3,200.00
60425 · Property Taxes	75.00
60430 · Telephone	2,880.00
60440 · Training	500.00
60500 · Trash Removal	900.00
60550 · Utilities	5,000.00
60575 · Uniforms	100.00
60600 · Wages	211,750.00
60650 · Workmans Comp.	259.00
Total 60000 · Administrative Expenses	355,755.90
61000 · Common Area Expenses	
61125 · Augmentation - Ponds	4,620.00
61150 · Barn Grounds	6,500.00
61200 · Common Area Improvements	30,000.00
61300 · Insurance	27,690.00
61400 · Maintenance	43,000.00
Total 61000 · Common Area Expenses	111,810.00
63000 · Forestry Expenses	
63500 · Maintenance-Tree removal,slash	20,000.00
63550 · Chipping Event	16,850.00
63800 · Supplies	500.00
Total 63000 · Forestry Expenses	37,350.00
64000 · Community Center Expenses	
64100 · Advertising	350.00
64170 · Community Events	750.00
64200 · Maintenance/Repairs/Supplies	7,500.00
64600 · Utilities	5,000.00
Total 64000 · Community Center Expenses	13,600.00
66000 · Public Safety Expenses	
66100 · Auto Licensing	1,685.00
66150 · Auto Repair	4,500.00
66200 · Benefits/HRA	42,420.00
66201 · WPS Retirement Plan	7,550.87
66400 · Equipment Maintenance	500.00
66450 · Equipment Purchase	500.00

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66500 · Fuel	14,000.00
66550 · Insurance - Auto	9,691.00
66560 · Insurance - Liability	9,100.00
66650 · Office Supplies	250.00
66700 · Payroll Tax	31,617.11
66750 · Postage	300.00
66850 · Telephone	5,125.00
66855 · Training	1,500.00
66860 · Uniforms	4,000.00
66900 · Wages	379,929.00
66950 · Workmans Comp.	12,500.00
Total 66000 · Public Safety Expenses	525,167.98
Total Expense	1,043,683.88
Net Ordinary Income	0.00
Net Income	0.00